

State of Vermont Revenue, by Major Fund
vs. Consensus Revenue Forecast Target

Month: December
FY: 2021

General Fund By Major Element (In Millions)* (1&2)

Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Personal Income (1)	64.44	84.57	20.13	31.23%
Corporate (2)	12.85	28.02	15.17	118.03%
Meals & Room	6.04	6.06	0.02	0.26%
Insurance Premium	1.44	0.05	-1.40	-96.65%
Inheritance & Estate	1.54	4.08	2.54	164.97%
Real Prop. Transfer	1.25	2.54	1.29	103.33%
State Health Care Taxes	24.85	27.35	2.50	10.07%
Other	7.35	7.14	-0.21	-2.88%
Total	119.77	159.81	40.04	33.43%

Fiscal YTD			
Target	Revenue	\$ Change	% Change
566.00	636.25	70.25	12.41%
21.63	39.46	17.83	82.45%
48.25	48.59	0.34	0.70%
17.94	18.03	0.08	0.46%
9.53	20.73	11.19	117.42%
7.58	12.66	5.09	67.12%
136.09	142.49	6.40	4.70%
39.14	38.24	-0.90	-2.31%
846.16	956.44	110.28	13.03%

Prior Fiscal YTD Restated		
Revenue	\$ Change	% Change
402.49	233.75	58.08%
46.13	-6.68	-14.47%
72.75	-24.16	-33.21%
17.28	0.75	4.33%
11.33	9.39	82.89%
7.50	5.16	68.87%
139.55	2.95	2.11%
44.23	-5.99	-13.55%
741.26	215.18	29.03%

*Differences due to rounding

Transportation Fund By Major Element (In Millions)*

Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Gasoline	5.24	5.01	-0.24	-4.52%
Diesel Fuel	1.73	1.71	-0.02	-1.05%
MV Purchase & Use	4.85	8.09	3.24	66.88%
Motor Vehicle Fees	5.81	6.47	0.66	11.37%
Other	2.17	2.55	0.38	17.49%
Total	19.80	23.83	4.03	20.34%

Fiscal YTD			
Target	Revenue	\$ Change	% Change
34.51	34.88	0.37	1.08%
9.01	9.15	0.15	1.62%
33.06	42.16	9.10	27.51%
39.21	41.72	2.50	6.38%
10.71	10.17	-0.54	-5.05%
126.50	138.08	11.58	9.15%

Prior Fiscal YTD		
Revenue	\$ Change	% Change
40.12	-5.24	-13.05%
9.87	-0.71	-7.23%
37.56	4.60	12.23%
40.92	0.80	1.96%
10.35	-0.18	-1.75%
138.81	-0.73	-0.53%

Note:

TIB Fuel Fees/Gasoline	0.94	0.68	-0.26	-27.40%
TIB Fuel Fees/Diesel	0.19	0.18	0.00	-2.55%

5.75	5.16	-0.60	-10.37%
0.98	0.97	0.00	-0.42%

7.25	-2.09	-28.84%
1.05	-0.08	-7.55%

*Differences due to rounding

Education Fund By Major Element (In Millions)*

Non-Property Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Sales & Use	31.50	40.48	8.98	28.50%
Meals & Room	2.19	2.19	0.01	0.26%
MV Purchase & Use	2.42	4.05	1.62	66.88%
Lottery Transfer	2.08	1.79	-0.29	-13.76%
Investment Income	0.07	0.01	-0.05	-78.29%
Total	38.26	48.53	10.27	26.83%

Fiscal YTD			
Target	Revenue	\$ Change	% Change
212.58	249.18	36.59	17.21%
17.48	17.60	0.12	0.70%
16.53	21.08	4.55	27.51%
11.39	12.34	0.95	8.37%
0.44	0.07	-0.36	-83.52%
258.42	300.27	41.85	16.20%

Prior Fiscal YTD Restated		
Revenue	\$ Change	% Change
221.12	28.05	12.69%
25.20	-7.60	-30.14%
18.78	2.30	12.23%
11.74	0.60	5.11%
0.63	-0.56	-88.63%
277.48	22.79	8.21%

*Differences due to rounding

(1) FY21 Personal Income includes \$162M in deferred payments from FY20

(2) FY21 Corporate Income Tax includes \$19.2M in deferred payments from FY20